

BARNEGAT TOWNSHIP SCHOOL DISTRICT

Final School Budget

For Budget Year Ending June 30, 2023

| <u>Category</u> | <u>Budget</u> <u>Account Code</u> | <u>2021-2022</u> <u>Revised Budget</u> <u>Through 02/28/2022</u> | <u>2022-2023</u> <u>Base Budget</u> <u>Final</u> | <u>\$ Change</u> <u>vs. Revised</u> <u>Budget</u> | <u>% Change</u> <u>vs. Revised</u> <u>Budget</u> |
|------------------------------------|--------------------------------------|--|--|---|--|
| <i>GENERAL FUND</i> | | | | | |
| LOCAL AID: | | | | | |
| Total Tax Levy | | \$ 33,604,286 | \$ 34,355,483 | \$ 751,197 | 2.2% |
| Fund Balance Appropriated | | \$ 3,322,869 | \$ 3,786,460 | \$ 463,591 | 14.0% |
| Reserves | | \$ 1,598,127 | \$ 2,810,551 | \$ 1,212,424 | 75.9% |
| Tuition | | \$ 96,000 | \$ 96,000 | \$ - | 0.0% |
| Miscellaneous Revenue | | \$ 66,000 | \$ 66,000 | \$ - | 0.0% |
| Transfer from Other Funds | | \$ 194,264 | \$ 26,100 | \$ (168,164) | -86.6% |
| | | <u>\$ 38,881,546</u> | <u>\$ 41,140,594</u> | <u>\$ 2,259,048</u> | <u>5.8%</u> |
| STATE AID: | | | | | |
| Extraordinary Aid | | \$ 250,000 | \$ 350,000 | \$ 100,000 | 40.0% |
| Medicaid Reimbursement | | \$ 41,000 | \$ 44,630 | \$ 3,630 | 8.9% |
| Categorical Special Education Aid | | \$ 2,583,170 | \$ 3,344,473 | \$ 761,303 | 29.5% |
| Equalization Aid | | \$ 18,313,143 | \$ 18,646,239 | \$ 333,096 | 1.8% |
| Categorical Security Aid | | \$ 119,745 | \$ 335,821 | \$ 216,076 | 180.4% |
| Adjustment Aid | | \$ 2,039 | \$ 2,039 | \$ - | 0.0% |
| Categorical Transportation Aid | | \$ 599,234 | \$ 599,234 | \$ - | 0.0% |
| | | <u>\$ 21,908,331</u> | <u>\$ 23,322,436</u> | <u>\$ 1,414,105</u> | <u>6.5%</u> |
| TOTAL GENERAL FUND REVENUES | | <u>\$ 60,789,877</u> | <u>\$ 64,463,030</u> | <u>\$ 3,673,153</u> | <u>6.0%</u> |
| Current Expense: | | | | | |
| Instruction | 11-1XX-XXX-XXX | \$ 15,739,417 | \$ 16,768,971 | \$ 1,029,554 | 6.5% |
| Special Education | 11-2XX-XXX-XXX | \$ 6,018,140 | \$ 5,994,874 | \$ (23,266) | -0.4% |
| Basic Skills | 11-230-XXX-XXX | \$ 534,757 | \$ 343,000 | \$ (191,757) | -35.9% |
| Co-Curricular | 11-401-XXX-XXX | \$ 281,391 | \$ 280,059 | \$ (1,332) | -0.5% |
| Athletics | 11-402-XXX-XXX | \$ 1,015,344 | \$ 869,103 | \$ (146,241) | -14.4% |
| Alternative Ed Programs | 11-423-XXX-XXX | \$ 68,310 | \$ 78,855 | \$ 10,545 | 15.4% |
| Undistributed: | | | | | |
| Tuition | 11-000-100-XXX | \$ 2,886,873 | \$ 3,069,133 | \$ 182,260 | 6.3% |
| Attendance | 11-000-211-XXX | \$ 98,020 | \$ 90,635 | \$ (7,385) | -7.5% |
| Health Services | 11-000-213-XXX | \$ 517,767 | \$ 545,039 | \$ 27,272 | 5.3% |
| Speech Services | 11-000-216-XXX | \$ 501,879 | \$ 570,736 | \$ 68,857 | 13.7% |
| Extraordinary Services | 11-000-217-XXX | \$ 273,173 | \$ 262,000 | \$ (11,173) | -4.1% |
| Guidance | 11-000-218-XXX | \$ 1,246,846 | \$ 1,191,813 | \$ (55,033) | -4.4% |
| Child Study Team | 11-000-219-XXX | \$ 1,617,053 | \$ 1,578,143 | \$ (38,910) | -2.4% |
| Supervision of Instr. | 11-000-221-XXX | \$ 972,764 | \$ 1,262,248 | \$ 289,484 | 29.8% |
| Library/Media | 11-000-222-XXX | \$ 310,988 | \$ 296,850 | \$ (14,138) | -4.5% |
| Staff Training/Curric. | 11-000-223-XXX | \$ 37,350 | \$ 26,850 | \$ (10,500) | -28.1% |
| General Admin. | 11-000-230-XXX | \$ 883,593 | \$ 910,660 | \$ 27,067 | 3.1% |
| School Admin. | 11-000-240-XXX | \$ 1,749,750 | \$ 1,877,590 | \$ 127,840 | 7.3% |
| Business & IT Services | 11-000-251-XXX | \$ 1,024,958 | \$ 1,046,662 | \$ 21,704 | 2.1% |
| Operations/Maint. | 11-000-26X-XXX | \$ 5,980,561 | \$ 6,154,488 | \$ 173,927 | 2.9% |
| Transportation | 11-000-270-XXX | \$ 3,341,764 | \$ 3,486,237 | \$ 144,473 | 4.3% |
| Unallocated Benefits | 11-000-291-XXX | \$ 14,139,922 | \$ 15,218,048 | \$ 1,078,126 | 7.6% |
| Subtotal Undistributed | | <u>\$ 35,583,261</u> | <u>\$ 37,587,132</u> | <u>\$ 2,003,871</u> | <u>5.6%</u> |
| Total Current Expense | | <u>\$ 59,240,620</u> | <u>\$ 61,921,994</u> | <u>\$ 2,681,374</u> | <u>4.5%</u> |

BARNEGAT TOWNSHIP SCHOOL DISTRICT
Final School Budget
For Budget Year Ending June 30, 2023

| <u>Category</u> | <u>Budget Account Code</u> | <u>2021-2022 Revised Budget Through 02/28/2022</u> | <u>2022-2023 Base Budget Final</u> | <u>\$ Change vs. Revised Budget</u> | <u>% Change vs. Revised Budget</u> |
|--|--------------------------------|--|--|---|--|
| Capital Outlay: | | | | | |
| Facilities | 12-000-400-XXX | \$ 1,547,257 | \$ 2,539,036 | \$ 991,779 | 64.1% |
| Interests to reserves | 10-xxx | \$ 2,000 | \$ 2,000 | \$ - | 0.0% |
| Subtotal Capital Outlay | | \$ 1,549,257 | \$ 2,541,036 | \$ 991,779 | 64.0% |
| Total General Fund Expenditures | | \$ 60,789,877 | \$ 64,463,030 | \$ 3,673,153 | 6.0% |

SPECIAL REVENUE FUND

STATE GRANTS:

| | | | | |
|---------------------------|--------------|--------------|--------------|-------|
| Preschool Education Grant | \$ 4,561,245 | \$ 4,271,258 | \$ (289,987) | -6.4% |
| Drug Free Communities | \$ 125,000 | \$ 125,000 | \$ - | 0.0% |
| | \$ 4,686,245 | \$ 4,396,258 | \$ (289,987) | -6.2% |

FEDERAL GRANTS:

| | | | | |
|-----------------------|--------------|--------------|----------------|---------|
| ARP/ESSER | \$ 5,549,134 | \$ - | \$ (5,549,134) | -100.0% |
| CRRSA/ESSER II | \$ 2,257,410 | \$ - | \$ (2,257,410) | 100.0% |
| Learning Acceleration | \$ 144,869 | \$ - | \$ (144,869) | 100.0% |
| Mental Health Grant | \$ 45,000 | \$ - | \$ (45,000) | 100.0% |
| Title I | \$ 676,552 | \$ 541,242 | \$ (135,310) | -20.0% |
| Title IIA & IID | \$ 149,848 | \$ 119,878 | \$ (29,970) | -20.0% |
| Title III | \$ 27,684 | \$ 22,147 | \$ (5,537) | -20.0% |
| IDEA | \$ 868,137 | \$ 694,510 | \$ (173,627) | -20.0% |
| | \$ 9,718,634 | \$ 1,377,777 | \$ (8,340,857) | \$ 1 |

| | | | | |
|--|----------------------|---------------------|-----------------------|---------------|
| Total Special Revenue Fund Expenditures | \$ 14,404,879 | \$ 5,774,035 | \$ (8,630,844) | 113.8% |
|--|----------------------|---------------------|-----------------------|---------------|

DEBT SERVICE FUND

LOCAL AID:

| | | | | |
|-----------------------|-------------|-------------|-----------|-------|
| Debt Service Tax Levy | \$2,296,132 | \$2,285,149 | -\$10,983 | -0.5% |
| | \$2,296,132 | \$2,285,149 | -\$10,983 | -0.5% |

STATE AID:

| | | | | |
|------------------|-----------|-----------|----------|-------|
| Debt Service Aid | \$384,462 | \$377,600 | -\$6,862 | -1.8% |
| | \$384,462 | \$377,600 | -\$6,862 | -1.8% |

| | | | | |
|--|--------------------|--------------------|------------------|--------------|
| Total Debt Service Fund Revenue | \$2,680,594 | \$2,662,749 | -\$17,845 | -0.7% |
|--|--------------------|--------------------|------------------|--------------|

EXPENSES:

| | | | | | |
|-----------|----------------|-------------|-------------|------------|--------|
| Interest | 40-701-510-834 | \$920,594 | \$792,749 | -\$127,845 | -13.9% |
| Principal | 40-701-510-910 | \$1,760,000 | \$1,870,000 | \$110,000 | 6.3% |

| | | | | |
|---|--------------------|--------------------|------------------|--------------|
| Total Debt Service Fund Expenditures | \$2,680,594 | \$2,662,749 | -\$17,845 | -0.7% |
|---|--------------------|--------------------|------------------|--------------|

| | | | | |
|-------------------------------------|---------------------|---------------------|---------------------|--------------|
| TOTAL BUDGETARY EXPENDITURES | \$77,875,350 | \$72,899,814 | -\$4,975,536 | -6.4% |
|-------------------------------------|---------------------|---------------------|---------------------|--------------|

BARNEGAT TOWNSHIP SCHOOL DISTRICT
Final School Budget
For Budget Year Ending June 30, 2023

Analysis by Major Category

| Category | Revised Budget Through 02/28/2022 2021-2022 | Base Budget 2022-2023 | Dollar Difference | Percentage Difference |
|---|---|--------------------------|----------------------|--------------------------|
| Salaries (administrators, teachers, secretaries, custodians maintenance, paraprofessionals, substitutes, etc) | \$ 32,541,795 | \$ 33,518,035 | \$ 976,240 | 3.00% |
| Employee Benefits (health, worker's comp, PERS social security- District share, PERS pension- District share) | \$ 13,777,922 | \$ 14,993,840 | \$ 1,215,918 | 8.83% |
| Transportation (excl. salaries, regular and special ed routes) | \$ 1,784,600 | \$ 1,772,200 | \$ (12,400) | -0.69% |
| Tuition (private schools for handicapped, vocational, vocational shared-time, etc) | \$ 2,886,873 | \$ 3,210,821 | \$ 323,948 | 11.22% |
| Curriculum, Textbooks, Supplies & Educational Media (excl. salaries) | \$ 1,933,122 | \$ 2,159,219 | \$ 226,097 | 11.70% |
| Utilities/Communications (gas, electric, water, sewer, telephone, internet) | \$ 1,080,600 | \$ 1,092,160 | \$ 11,560 | 1.07% |
| Staff Training | \$ 37,350 | \$ 26,850 | \$ (10,500) | -28.11% |
| Guidance/Health Services | \$ 199,700 | \$ 163,900 | \$ (35,800) | -17.93% |
| Special Education (supplies, textbooks, equipment, etc.) | \$ 772,023 | \$ 531,250 | \$ (240,773) | -31.19% |
| Other: | | | | |
| Legal and Professional | \$ 302,500 | \$ 317,000 | \$ 14,500 | 4.79% |
| Property/Casualty/Student Accident Insurance | \$ 861,500 | \$ 867,073 | \$ 5,573 | 0.65% |
| Building - Cleaning, Maint, Supplies & Repair (Facilities Dept) | \$ 2,133,169 | \$ 2,391,501 | \$ 258,332 | 12.11% |
| Athletics/Co Curricular | \$ 417,527 | \$ 398,195 | \$ (19,332) | -4.63% |
| Administration (NJSBA Dues, Meeting Supplies) | \$ 192,050 | \$ 193,950 | \$ 1,900 | 0.99% |
| Business and Administrative Technology | \$ 321,889 | \$ 288,000 | \$ (33,889) | -10.53% |
| Capital Improvements/Equipment (HVAC, infrastructure investment) | \$ 743,221 | \$ 1,735,000 | \$ 991,779 | 133.44% |
| Debt Assessment | \$ 804,036 | \$ 804,036 | \$ - | 0.00% |
| Subtotal other | \$ 5,775,892 | \$ 6,994,755 | \$ 1,218,863 | 21.10% |
| TOTAL | \$ 60,789,877 | \$ 64,463,030 | \$ 3,673,153 | 6.04% |

Impact for Homeowner

Cost Per \$100 Assessed Value:

| | 2021-2022 | 2022-2023 | Increase (Decrease) |
|--|------------------|------------------|------------------------|
| School Tax Rates: | | | |
| General Fund Tax Rate | \$ 1.334 | \$ 1.328 | \$ (0.006) |
| Debt Service Fund Tax levy | \$ 0.091 | \$ 0.088 | \$ (0.003) |
| Total School Tax Rate per \$100 Assessed | \$ 1.425 | \$ 1.416 | \$ (0.009) |
| Net Assessed Value | \$ 2,519,484,100 | \$ 2,587,370,000 | \$ 67,885,900 |